

S&P's credit opinion on Vietcombank (2016)

In August 2016, S&P announced Vietcombank's ratings as follows:

<u>Ratings</u>	<u>Results</u>
Long-Term issuer credit rating:	BB-
Short-Term issuer credit rating:	B
Stand-alone credit profile:	bb-
Outlook:	Stable

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of more than 450 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 1,800 correspondent banks in 176 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

For further information, please access S&P's website at

https://www.standardandpoors.com/en_US/web/guest/home