

JSC BANK FOR FOREIGN TRADE OF VIET NAM

Address: 198 Tran Quang Khai St., Ha Noi
 Business Registration No. 0100112437
 (13th revision dated 16th January, 2019)

SOCIALIST REPUBLIC OF VIETNAM**Independence - Freedom – Happiness**

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*Hanoi, April 23, 2021***PROPOSAL TO THE GENERAL SHAREHOLDERS' MEETING****ON THE APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENT AND THE
PROFIT DISTRIBUTION PLAN FOR THE YEAR 2020***Pursuant to:*

- *Item 1, Clause 2, Article 59 of Law on Credit Institutions 2010;*
 - *Prevalent regulations on financial accounting;*
 - *Charter on the organization and operation of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (“Vietcombank”) approved by the 2019 General Shareholders’ Meeting in Resolution No. 12/TN2019/NQ-DHDCD;*
 - *Resolution No.13/TN2020/NQ-DHDCD of the 13th Annual General Shareholders’ Meeting in 2020;*
 - *Audited financial statement for the year 2020 of the Joint Stock Commercial Bank for Foreign Trade of Vietnam.*
- (i) Approval of the audited consolidated financial statement for the year 2020 of the Joint Stock Commercial Bank for Foreign Trade of Vietnam which has been appraised by the Supervisory Board of the Joint Stock Commercial Bank for Foreign Trade of Vietnam and presented at the General Shareholders’ Meeting 2021 with the main indicators as follows:

Unit: VND million

	Indicators	2020
1	Total Asset	1,326,230,092
2	Total Shareholder’s Equity	94,094,979
	<i>Charter capital</i>	37,088,774
3	Profit before tax	23,049,561
4	Profit after tax	18,472,518
5	<i>Profit after tax on the single financial statement</i>	18,043,745
6	Interests of shareholders are not controlled	21,207
7	Net profit attributable to the shareholder	18,451,311

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(according to audited consolidated financial statement for the year 2020 of which the summary is attached)

(ii) Approval the following profit distribution plan for the year 2020 as follows:

Unit: VND million

		2020
1	Profit after tax for the year 2020 (single audited)	18,043,745
2	Previous year's profit adjustments	71,802
3	Profit after tax for distribution [(1) + (2)]	18,115,547
4	Allocation to a Supplementary charter capital reserve [(3) x 5%]	(905,777)
5	Allocation to Financial reserve [(3) x 10%]	(1,811,555)
6	Allocation to bonus and welfare fund (including the manger bonus fund)	(2,381,918)
7	Other decreases	(266)
8	Remaining profit after tax, allocation funds [(3) + (4) + (5) + (6) + (7)]	13,016,031
9	Dividend payment	(13,016,031)
10	Remaining profit after tax, allocation funds and dividend payment [(8) + (9)]	0

(iii) Proposal to the General Shareholders' Meeting:

- Approve the audited consolidated and separate financial statements for the year 2020 of the Joint Stock Commercial Bank for Foreign Trade of Vietnam;
- Authorizing/ assigning BOD to perform the distribution in accordance with SBV opinion;
- Assigning BOD to decide on the use of VCB annual Managers' bonus fund for the purposes permitted by law.

Respectfully submitted./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nghiem Xuan Thanh