

**SC BANK FOR FOREIGN TRADE
OF VIETNAM**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Address: 198 Tran Quang Khai St., Hanoi
Business Registration No. : 0100112437
13th revision dated January 16th 2019

Hanoi, April 23rd, 2021

**PROPOSAL
ON DISMISSAL OF MEMBER OF SUPERVISORY BOARD FOR THE
TERM 2018 - 2023**

The Law on Credit Institutions dated 16/06/2010 and the amended and supplemented Law on Credit Institutions dated 20/11/2017.

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the XIV National Assembly on 17/06/2020;

Pursuant to the Government's Decree No.155/2020/NĐ-CP dated 31/12/2020 detailing the implementation of a number of articles of the Law on Securities;

Pursuant to Charter on organization and operation of the JSC Bank for Foreign Trade of Vietnam which has been approved by 2019 Annual General Shareholders Meeting by Resolution No.12/TN2019/NQ-ĐHĐCĐ dated 26/04/2019;

Pursuant to the Regulation on organization and operation of the Board of Directors of the JSC Bank for Foreign Trade of Vietnam issued with Decision No. 656/QĐ-VCB-HĐQT dated 26/04/2019 by the Board of Directors of the JSC Bank for Foreign Trade of Vietnam;

Pursuant to Decision No. 1525/QĐ-NHNN dated 27/8/2020 of the State Governor on retirement with social insurance regime with Ms. Truong Le Hien – Head of Supervisory Board of VCB (Decision No. 1525/QĐ-NHNN);

The Board of Directors of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) respectfully submits to the AGM for consideration and approval of the following:

Dismissal from the title of Head of Supervisory Board of VCB for the term 2018 – 2023 with Ms. Truong Le Hien, former Head of Supervisory Board of VCB as she has retired since 01/11/2020 according to Decision No.

1525/QĐ-NHNN by the State Bank of Vietnam; thus, the number of Supervisory Board members are currently 03 members.

Respectfully.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**

Nghiem Xuan Thanh