

**JSC BANK FOR FOREIGN TRADE
OF VIETNAM**

SOCIALIST REPUBLIC OF VIETNAM
Independent – Freedom – Happiness

Address: 198 Tran Quang Khai, Hoan Kiem, Hanoi
Corporate Registration No.: 0100112437
(12th revision dated December 16th 2016)

Hanoi, April 27th 2018

TRANSLATION

MINUTES

THE 11TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Today, at 08:30, April 27th, 2018, at Vietnam National Convention Center – Pham Hung street, Me Tri, Tu Liem, Hanoi, held the 11th Annual General Shareholders Meeting in 2018 (hereafter referred to as “Meeting” or “AGM”) of JSC for Foreign Trade of Vietnam (hereafter referred to as “VCB” or “Bank”).

A. PARTICIPANTS AND THE MEETING’S LEGALITY, VALIDITY:

I. Participants:

- There were 316 shareholders participated in Meeting, represented for 1,574 shareholders holding 3,399,944,945 shares, accounting for 94.5 % of the Bank’s voting shares.
- The Meeting was honored by the presence of:
 - Mr. Pham Huyen Anh – Deputy Director of Banking Supervision Agency – SBV;
 - Mr. Dang Van Tuyen – Deputy Director of Personnel Department – SBV;
 - Major General Nguyen Hung Linh – Director of Investment, Monetary and Financial Security Department - Ministry of Public Security;
 - Colonel Le Hong Nam – Deputy Director of C46 – Ministry of Public Security
 - Mr. Pham Quang Ha – Deputy Director of Department 4 – Central Organizing Committee
 - Mr. Tran Viet Phuong – Director of Audit – KPMG Vietnam
 - Representatives from Departments/Agencies of SBV, Party Unit of Central Stated-Owned Enterprises Sector, Investment Monetary and Financial Security Department - Ministry of Public Security, other State authorities, the Bank’s Partners, media agencies;

- Members of the Bank's Board of Directors (BOD), Board of Management (BOM), Supervisory Board (BOS).

II. The meeting's legality and validity:

Ms. Truong Le Hien - Head of Shareholders' Eligibility Examination Committee announced the examination result:

- The total number of the Bank's shares: 3,597,768,575 shares.
- The total number of shareholders was invited to the Meeting: 27,250 shareholders, representing 3,597,768,575 voting shares of the Bank.
- The number of participants who are shareholders or authorized to attend the Meeting: 316 shareholders, representing 1,574 shareholders and 3,399,944,945 shares and accounting for 94.50 % of the Bank's voting shares.
- Pursuant to the 2014 Enterprises Law and the Bank's charter on the organization and operation, the 11th Annual General Meeting of Shareholders of VCB is legal, valid and eligible to proceed.

B. THE MEETING'S CONTENT:

I. Election of the Chair Committee:

To run the Meeting, a Chair Committee has been elected. After the list of nominees was announced by the Organizers, 100% voting shareholders presented at Meeting have approved the Chair Committee, including the following persons:

- Mr. *Nghiem Xuan Thanh* - Head of Chair Committee;
- Mr. *Pham Quang Dzung* - Member;
- Mr. *Pham Huyen Anh* - Member¹ ;
- Mr. *Nguyen Manh Hung* - Member;
- Ms. *Phung Nguyen Hai Yen* - Member.

II. Appointment of the Secretary Committee; Election of the Vote Counting Committee; Approval of the Meeting's agenda and the Meeting's organization regulations.

1. To prepare the Meeting's Minutes and to draft the Meeting's Resolution, the Chair Committee has appointed a Secretary Committee, including the following persons

¹ Representing 30% voting shares which owns by SBV at AGM

- Mr. *Luu Tuan Linh* - Head of Secretary Committee;
 - Mr. *Le Viet Anh* - Member;
 - Ms. *Hoang Le Trang* - Member.
2. To carry out the Meeting's election and voting, a Vote Counting Committee was elected. Upon the list of nominees introduced by the Chair Committee, 100% voting shareholders presented at the Meeting has approved the Vote Counting Committee, including the following persons
- Mr. *Dao Minh Tuan* - Head of Vote Counting Committee;
 - Mr. *Lai Huu Phuoc* - Member;
 - Mr. *Tran Phong Vu* - Member.
3. The Vote Counting Committee has presented the voting methods for the content of the meeting and the AGM has unanimously approved.
4. After the Meeting's opening ceremony, Mr. Pham Huyen Anh announced the Draft Regulation of the Meeting which was then approved by the AGM.

Mr. Pham Quang Dzung, on behalf of the Chair Committee announced the agenda which was then approved by the AGM.

III. The meeting's content:

1. Reports of the Board of Directors, Board of Management and Supervisory Board

- 1.1. Mr. Nguyen Manh Hung – Member of the BOD presented the report of the Board of Directors on 2017 results and 2018 orientation as well as key business targets for 2018.
- 1.2. Mr. Nghiem Xuan Thanh - Chairman of the BOD presented the report of the Board of Directors on the summary of the term 2013- 2018 and plans for the term 2018 – 2023.
- 1.3. Mr. Pham Quang Dzung - Member of the BOD cum CEO presented the report of the Board of Management on the Bank's activities in 2017 and business plan for 2018.
- 1.4. Ms. Truong Le Hien - Head of Supervisory Board, on behalf of Supervisory Board, presented the report on the Supervisory Board's activities in 2017, summary of the term 2013 – 2018 and plans for the term 2018 - 2023.

Grasping the motto “***Transformation – Effectiveness – Sustainability***” and the management orientation “***Innovation - Discipline – Responsibility***” set for 2017, the BOD directed in a timely and rigorous manner the operation of Vietcombank right from the beginning of the year in accordance with the orientation and goals proposed throughout the year.

With determination and effort of the whole system, Vietcombank has fulfilled and exceeded the targets set out by the AGM, becoming the leading bank in terms of profit and asset quality in the banking system: total assets increased by 31.4%; credit reached 17.2% yoy, deposit up 21.0%; NPL ratio was 1.11%; profit before tax reached VND 11,341 billion, the highest in the system; Besides, the asset and credit structures transformed clearly in term of quality and moved in line with the development of the Bank's orientation.

Asset structure transformed clearly in terms of quality: credit structure shifted to the right direction of increasing the portion of retail credit and gradually reducing wholesale credit; the structure of deposits moved in line with the development orientation of Vietcombank.

At the summary report for period 2013 – 2018, apart from its achievements, the BOD has fairly recognized certain shortcomings, namely: difficulty in maintaining and improving market shares in some business areas; the portion of interest income in income structure is still high compared to the regional and international modern bank model; the bad debt recovery ratio of the written off bad debt is still lower than expected...

In 2018, following strictly the management direction of the Government and the SBV, Vietcombank continues the motto ***Transformation - Effectiveness - Sustainability*** and management orientation ***Innovation - Discipline – Responsibilities*** for the plan target: total asset increase by 14%; credit increase by 15%; deposit up 15%; profit before tax to reach VND 13,300 billion, dividend of 8%...

The main orientation for the period 2018 – 2023 have been proposed by the BOD with the focus on realizing the strategic objectives until 2020 as the solid foundation for the breakthroughs in the upcoming period; making full use of all advantages and opportunities, being sharp and firm in all aspects to promote the Bank's business activities, ensuring the safety, effectiveness and sustainability.

2. Proposal of the BOD and the draft Regulations on the election of members of the BOD for the term 2018 – 2023; Proposal of the BOD and the draft Regulation on the election of members of the Supervisory Board for the term 2018 – 2023;

Mr. Nguyen Manh Hung – BOD Member presented the Proposal on the election of members of the BOD and the draft Regulation on the election of members of the BOD for the term 2018 – 2023; Proposal on the election members of the Supervisory Board and the draft Regulations on the election of members of the Supervisory Board for the term 2018 – 2023.

3. Discuss and vote on the proposal of the BOD on the election of members of the BOD and the draft Regulation on election members of the BOD for the term 2018 – 2023, Proposal on the election members of the Supervisory Board and the draft Regulations on the election of members of the Supervisory Board for the term 2018 – 2023.

After presentation of the proposals and draft Regulations on the election of the BOD members, the Chair committee suggested shareholders to discuss. However, none of the shareholders had any comments.

Based on the content of the Proposal, the AGM has conducted the voting to pass through the following contents:

3.1 Approve the Proposal of the BOD on the election of the members of the BOD for the term 2018 – 2023 at the following voting result:

The number of agreed voting is 3,389,684,936, accounting for 99.7 % total voting shares of the presented shareholders;

The number of disagreed voting is 10,260,009, accounting for 0.3 % total voting shares of the presented shareholders;

The number of other opinion voting is 0, accounting for 0.0% total voting shares of the presented shareholders.

3.2 Approve the Draft Regulation on the election of the members of the BOD for the period 2018 – 2023 at the following results:

The number of agreed voting is 3,389,684,936, accounting for 99.7% total voting shares of the presented shareholders;

The number of disagreed voting is 10,260,009, accounting for 0.3% total voting shares of the presented shareholders;

The number of other opinion voting is 0, accounting for 0.0% total voting shares of the presented shareholders.

3.3 Approve the Proposal of the BOD on the election of the members of the Supervisory Board for the period 2018 – 2023 at the following results:

The number of agreed voting is 3,389,684,936, accounting for 99.7% total voting shares of the presented shareholders;

The number of disagreed voting is 10,260,009, accounting for 0.3% total voting shares of the presented shareholders;

The number of other opinion voting is 0, accounting for 0.0 % total voting shares of the presented shareholders.

3.4 Approve the Draft Regulation on the election of the members of the Supervisory Board for the period 2018 – 2023 at the following results:

The number of agreed voting is 3,389,684,936, accounting for 99.7% total voting shares of the presented shareholders;

The number of disagreed voting is 10,260,009, accounting for 0.3% total voting shares of the presented shareholders;

The number of other opinion voting is 0, accounting for 0.0% total voting shares of the presented shareholders.

4. Election of the BOD and Supervisory members for the period 2018 – 2023:

The AGM has conducted the election on the BOD and Supervisory members for the period 2018 – 2023 in the form of secret ballot.

5. Proposal on profit distribution and reserves allocation in 2017; Proposal on remuneration for Board of Directors and Supervisory Board in 2018:

The AGM has been presented about the proposal on profit distribution and reserves build in 2017 and proposal on remuneration for Board of Directors and Supervisory Board in 2018 by Ms. Phung Nguyen Hai Yen – Deputy CEO.

6. Proposal on the selection of independent auditing firm for the review of financial statements and internal control system in 2019:

The AGM has been presented about the proposal on the selection of independent auditing firm for the review of financial statements and internal control system in 2019 by Ms. Truong Le Hien – Head of Supervisory Board.

7. Proposal on the plan to handle the payables to shareholders who were employees and convertible bond holders at the time of the 2007 IPO:

The AGM has been presented about the proposal on the plan to handle the payables to shareholders who were employees and convertible bond holders at the time of the 2007 IPO by Ms. Phung Nguyen Hai Yen – Deputy CEO.

8. Proposal on the amendment and supplementation of the Charter, Regulation of organization and operation of BOD, Regulation on organization and operation of Supervisory Board, Regulation on internal corporate governance:

The AGM has been presented about the Proposal on the amendment and supplementation of the Charter, Regulation of organization and operation of BOD, Regulation on organization and operation of Supervisory Board, Regulation on internal corporate governance by Mr. Nguyen Manh Hung – Member of BOD.

9. Discussion on report and proposal to the General Shareholder:

The AGM has discussed on Report, Proposal to the General Shareholder. The Chair Committee has received 25 questions from shareholders and all the questions have been answered and discussed. Summary of the main contents are as followed:

One shareholder asked about the usage purpose of retained earning mentioned in the Proposal on profit distribution in 2017; and the legal basis to pay salary and remuneration to Board of Directors and Supervisory Board.

On behalf of the Chair Committee, Ms. Phung Nguyen Hai Yen – Deputy CEO answered the question. Accordingly, the profit distribution and reserves allocation are conducted according to the current financial and accounting regulation and regimes; retained earnings after profit distributed and reserve built is a component of shareholder equity, under shareholder benefit and used for Vietcombank business development. Vietcombank is a state controlling commercial bank, therefore as regulated by Resolution No.53/2016/ND-CP, Vietcombank salary expense shall include salary for managerial positions, member of BOD shall be paid with remuneration. The proposal to pay remuneration of 0.35% of after tax profit to member of BOD and Supervisory Board is to determine the maximum paid level to member of BOD and Supervisory Board.

Some shareholders requested for information about the timeline and plan to conduct M&A, to support unsound credit institutions under Vietcombank Restructuring Project until 2020; the bank expectation in collecting off-balance sheet debts; Timeline to conduct divestment in other credit institutions (MBB, EIB); Progress of Vietcombank private placement and information about potential investors.

Some other shareholders would like to know: Whether the bank shall launch new products to maintain position of Number 1 retail bank in Vietnam; Reason for paying lower dividend in the recent years as compared to the last period (only 8% as compared to 12%, 10%) meanwhile the profit is increasing; The bank plan to increase number of independent BOD members; Vietcombank expectation to improve non-interest income from the current level of approximately 25.6%; Plan to extend overseas and domestic business network until 2023.

Another shareholder requested the bank to explain why operating expense of Northern branches is higher than that of Southern branches (according to financial statement notes on regional operating expense); request the bank to share about Vietcombank share valuation method and plan to develop insurance product.

On behalf of the Chair Committee, Mr. Nghiem Xuan Thanh – Chairman of the Board have answered the questions as followed:

About M&A plan, Vietcombank has reported to 2016 General Shareholder Meeting, currently the bank is still researching. However, at this moment, there has not been a specific M&A opportunity, when there comes a chance, Vietcombank shall propose to AGM for consideration. Regarding the support to unsound credit institutions, as assigned by SBV, Vietcombank only provides HR and technical support regarding business administration and IT for 1 credit institution based on no-financial-impact principle.

About bad debt handling, the handling of on and off balance sheet non-performing loan is basically up to the targets set by BOD and General shareholder. Specifically, on balance sheet NPL decreases from 2.4% in 2012 to 1.11% in 2017. The bank has also achieved remarkable results in off-balance sheet bad debt collection, number for 2017 is VND 2,185 billion.

About divestment, Vietcombank currently holds shares at MBB, EIB, ensuring the compliance with Decree no.36 about number of credit institutions to be invested. Vietcombank has reported to SBV about divestment from such institutions and get SBV's approval, accordingly Vietcombank shareholding at these institutions can not exceed 5%. Vietcombank plan to conduct divestment to such level to follow SBV guidelines within Quarter II/2018 in circumstance of favorable market conditions.

About capital increase plan, in 12/2017, SBV has approved Vietcombank private placement plan to foreign investors. Accordingly, share issuance rate shall be 10% of chartered capital, to not more than 10 investors, ensuring the benefit of state shareholder and investors. Vietcombank has conducted the bidding to select valuation firm. Share price valuation is conducted in accordance with Vietnamese valuation standards. According to the private placement plan, share offering price can not be lower than the valuation price and average price of some market trading sessions.

In order to realize the target to be Number 1 Retail Bank in Vietnam, Vietcombank is now completing current products to ensure the bank's competitiveness, enhancing new product R&D, has recruited foreign Retail Group Director to develop retail operation and products.

2017 profit is higher than that of 2010-2014, however due to boosting in charter capital (from VND 12 trillion in 2012 to VND 35,6 trillion in 2016), the dividend payment decreases.

Vietcombank current BOD structure is approved by SBV, as a result Vietcombank shall remain the number of 8 BOD members, in case of supplementation, Vietcombank shall organize annual or extraordinary shareholders meeting to elect supplemented members. The plan to increase number of independent BOD members shall be researched.

About non-interest income, in Vietcombank Restructuring Project until 2020, fee income shall be one among three business drivers of the bank, accordingly Vietcombank has been actively shifting the operation structure and expect to reach non-interest income of 30% total income in 2020.

In the favorable economic conditions, Vietcombank shall continue to extend overseas and domestic business network. According to 2018 plan, Vietcombank shall establish six more branches, including 1 overseas branch. Vietcombank Laos shall open in second Quarter of 2018, USA representative office setting up is in preparation.

In financial statement notes, operating expense for Northern branches is higher than that of Southern branches because it includes Head Office expense and some expenses are now still recorded in H.O expenses and are not yet to be distributed to relevant branches.

The share price is impacted by various factors (the bank prestige, brand name,...), among which the most important one is investors' expectation, therefore it is hard to say if the share price is low or high. Regarding insurance business, Vietcombank has allied with an overseas company and is now in process of restructuring such activity. Vietcombank has hired an overseas consultant to reevaluate the business alliance and figure out development plan.

Some shareholders made questions about Vietcombank capital increase. Questions including: why there are only 10 investors to buy? Does Vietcombank plan to use book building to increase capital? In case Vietcombank cannot increase Tier 1 capital, does Vietcombank plan to increase Tier 2 capital, how much to be increased?

On behalf of the Chair Committee, Mr. Pham Quang Dzung – Member of BOD cum CEO answered:

Not only aiming at capital increase, Vietcombank also aims at professional investors with financial capability, qualification and experience who can support Vietcombank business development and commit a long standing relationship with Vietcombank. Therefore, the number of investors is limited. However, to increase capital, Vietcombank does not exclude book building.

About Tier 2 capital increase, Ms. Phung Nguyen Hai Yen – Deputy CEO has answered on behalf of the Chair Committee. Accordingly, the plan to issue Tier 2 bond has been approved by SBV at the beginning of the year. Tier 2 capital increase plan is ready to be implemented in case Tier 1 capital increase can not be conducted soon. The issuance of VND 5,000 – 8000 billion Tier 2 bond in 2018 shall help the bank to maintain capital adequacy ratio above regulated level.

A shareholder asked whether Vietcombank expect to use 3 more vacant board seats to any specific candidate?

On behalf of the Chair Committee, Mr. Pham Quang Dzung answered: in the coming times, Vietcombank shall consider to add more BOD members, including independent ones to follow best practices in corporate governance.

A shareholder asked about Vietcombank real estate loan exposure in 2017 and whether Vietcombank plan to increase interest rate in this sector?

On behalf of the Chair Committee, Mr. Pham Quang Dzung answered: Vietcombank real estate loan exposure is low at 5 – 6 % of total loan exposure. In accordance with Vietcombank risk appetite and conservative policy, Vietcombank has no plan to increase interest rate in this sector, at the same time, Vietcombank shall put more control in the context of the sector's rapid growth in the recent years.

10.1. Approval of the reports of BOD, BOM, Supervisory Board, 2017 financial statement audited and assessed by Supervisory Board; and 2017 profit distribution plan. Main contents as below:

i. 2017 consolidated business results:

✓ Total assets:	1,035,293 billion VND;
✓ Loans:	557,688 billion VND;
✓ Deposits:	726,734 billion VND;
✓ Profit before tax:	11,341 billion VND;
✓ The number of employees:	16,227 persons;
✓ Salary costs over profit before tax excluding salary:	37%;
✓ New branches:	5;
✓ NPL ratio:	1.11%

ii. Profit distribution plan for 2017:

✓ Profit after tax 2017:	8,849,164 million VND
✓ Profit in previous year's adjustments:	44,350 million VND
✓ Profit after tax for distribution:	8,893,515 million VND
✓ Allocation to additional charter capital reserve fund (5%):	444,676 million VND
✓ Allocation to financial reserve fund (10%):	889,351 million VND
✓ Remuneration of the independent member of the BOD:	267 million VND
✓ Allocation for bonus and welfare fund:	1,893,560 million VND
✓ 2017 Dividend payment by cash (charter capital x 8%):	2,878,215 million VND
✓ Other deductions:	159 million VND

- ✓ Undistributed profit after tax, allocation to reserves and dividend payment: 2,787,287 million VND

The number of agreed voting is 3,339,993,568, accounting for 98.24%;

The number of disagreed voting is 26,221,993, accounting for 0.77%;

The number of other opinion voting is 33,729,384, 0.99% of total voting shares of the presented shareholders.

10.2. Approval of 2018 business orientations:

- i. 2018 motto “**Transformation - Effectiveness – Sustainability**” and management orientation “**Innovation - Discipline – Responsibilities**”.

- ii. Main objectives:

Business activities: Promote retail lending and low cost funding; diversify the portfolio and reduce credit to enterprise with low profit; foster credit sales together with other banking services; Focus on 3 key business pillars in 2018: Services, Retail, Treasury and Investment; Strengthen the handling process of NPLs, written-off loans; Continue strengthening the operation of subsidiaries and enhance investment efficiency.

Management activities: Strongly implement the transformation projects following their schedule; Implement the transformation of Wholesale credit target operating model; Strengthen the inspection and monitoring activities; Focus on building learning culture, self-training/study; keep upgrading staff’s quality; implement social security activities.

- iii. Key targets in 2018:

- ✓ Total assets: VND 1,055,004 billion (*), up 14%
- ✓ Credit: VND 641,341 billion, up 15%
- ✓ Deposits & valuable papers: VND 835,744 billion , up 15%
- ✓ Profit before tax: VND 13,300 billion, up 17%
- ✓ The number of employees: growth by less than 6%
- ✓ Salary cost over profit before tax excluding salary 37%
- ✓ New branches: 6

- ✓ NPL ratio: less than 1.5% of credit
- ✓ Dividend payout ratio (%/face value): 8%

() Excluding the abnormal transaction of Sabeco which is valued at 109,851 billion VND*

The AGM assigns the BOD to decide the adjustment of Business plan for 2018 based on criteria assigned by the competent authorities, ensuring that new targets would not be lower than the targets approved the AGM; instruct related functional departments at the Bank to implement the plan approved by the AGM and adjustments (if any).

The number of agreed voting is 3,341,554,955 accounting for 98.28% total voting shares;

The number of disagreed voting is 24,660,606 accounting for 0.73% total voting shares;

The number of other opinion voting is 33,729,384 accounting for 0.99% total voting shares of presented shareholders.

10.3. Approval of the remuneration package to the Board of Directors and Supervisory Board in 2018.

The AGM approved the remuneration to the Board of Directors and Supervisory Board in 2018 as at 0.35% profit after tax, funded by 2018 approved salary fund:

The number of agreed voting is 3,399,944,945 accounting for 100,0% total voting shares;

The number of disagreed voting is 0 accounting for 0,0% total voting shares;

The number of other opinion voting is 0 accounting for 0,0% total voting shares of presented shareholders.

10.4. Approval of: assigning the BOD to select an independent auditing firm for the review of Quarter II financial statements and the audit of 2019 financial statements and Vietcombank's internal control system to comply with the requirements of Circular No. 39/2011/TT-NHNN dated December 15th, 2011 of the State Bank of Vietnam and other relevant statutory regulation, based on the selection from the following independent auditing firms: (i) Ernst and Young Vietnam Limited Company; (ii) Deloitte Vietnam Limited Company; (iii) KPMG Vietnam Limited Company; (iv) Price Waterhouse Coopers Vietnam Limited Company.

The number of agreed voting is 3,366,642,693 accounting for 99.02% total voting shares;

The number of disagreed voting is 0 accounting for 0,0 % total voting shares;

The number of other opinion voting is 33,302,252 accounting for 0,98% total voting shares of presented shareholders.

- 10.5. Approval of the plan to handle the payables to shareholders who were employees and convertible bond holders at the time of the 2007 IPO.** Recognize the payables to Shareholders' equity item on VCB's 2018 financial statements (other capital item); Amount: 412,454,461 VND; Assign the BOD to direct the implementation.

The number of agreed voting is 3,389,684,936 accounting for 99.7% total voting shares;

The number of disagreed voting is 10,260,009 accounting for 0.3% total voting shares;

The number of other opinion voting is 0, accounting for 0.0% total voting shares of presented shareholders.

- 10.6. Approval of amendment of the Charter, Regulation on organization and operation of BOD and Supervisory Board, Regulation on internal corporate governance of Vietcombank**

- i. Approve the amendment, supplementation to the Charter on organization and operation with the detailed voting results as follows:

The number of agreed voting 3,365,081,306 accounting for 98.97% total voting shares;

The number of disagreed voting is 1,561,387 accounting for 0.05% total voting shares;

The number of other opinion voting is 33,302,252 accounting for 0.98% total voting shares of presented shareholders.

The Charter of VCB will be effective right after being approved by the AGM; the AGM assigned the BODs to process necessary procedures (including registration with competent authorities in accordance with laws); issue the Charter with amended and supplemented contents.

- ii. Approve the amendment, supplementation to the Regulation on organization and operation of the BOD with the detailed voting results as follows:

The number of agreed voting is 3,339,828,926 accounting for 98.23% total voting shares;

The number of disagreed voting is 58,389,990 accounting for 1.72% total voting shares;

The number of other opinion voting is 1,726,029 accounting for 0.05% total voting shares of presented shareholders.

The AGM assigned the BOD to issue and implement the Regulation on organization and operation of the BOD in accordance with laws.

iii. Approve the amendment, supplementation to the Regulation on organization and operation of the Supervisory Board as proposed by the BOD with the detailed voting results as follows:

The number of agreed voting is 3,332,881,184 accounting for 98.03% total voting shares;

The number of disagreed voting is 0 accounting for 0,0% total voting shares;

The number of other opinion voting is 67,063,761 accounting for 1.97% total voting shares of presented shareholders.

The AGM assigned the Supervisory Board to process necessary procedures, issue and implement the regulation on organization and operation of the Supervisory Board in accordance with laws.

iv. Approve the amendment and supplementation to the Regulation on internal corporate governance as proposed by the BOD with the voting results as follows:

The number of agreed voting is 3,332,881,184 accounting for 98.03% total voting shares;

The number of disagreed voting is 0 accounting for 0.0%;

The number of other opinion voting is 67,063,761 counting for 1.97% total voting shares of presented shareholders.

The AGM assigned the BOD to issue and implement the regulation on internal corporate governance in accordance with laws.

11. Announce the result of the election of the member for the BOD and Supervisory Board for office term 2018-2023

Mr. Dao Minh Tuan - Head of Vote Counting Committee announced the Results of the election of BOD members, Supervisory Board members for office term 2018-2023. Based on the voting results:

11.1 Result of the election of BOD members for office term 2018-2023:

- Mr. Truong Gia Binh, ID No. 011435804, was elected as a member of the BOD for office term 2018 - 2023 with 3,118,759,855 votes, accounting for 91.73% total votes.
 - Mr. Pham Quang Dzung, Passport No. C2449999, was elected as a member of the BOD for office term 2018 - 2023 with 3.383.880.898 votes, accounting for 99.53% total votes.
 - Mr. Nguyen My Hao, ID No. 012594827, was elected as a member of the BOD for office term 2018 - 2023 with 3,383,523,065 votes, accounting for 99.52% total votes.
 - Mr. Nguyen Manh Hung, ID No. 011806526, was elected as a member of the BOD for office term 2018 - 2023 with 3,383,470,744 votes, accounting for 99.52% total votes.
 - Mr. Hong Quang, ID No. 011911517, was elected as a member of the BOD for office term 2018 - 2023 with 3,383,339,281 votes, accounting for 99.51% total votes.
 - Mr. Eiji Sasaki, Passport No. TZ1269522, was elected as a member of the BOD for office term 2018 - 2023 with 3,383,402,953 votes, accounting for 99.51% total votes.
 - Mr. Nghiem Xuan Thanh, ID No. 026069000377, was elected as a member of the BOD for office term 2018 - 2023 with 3,661,467,121 votes, accounting for 107.69% total votes.
 - Mr. Pham Anh Tuan, ID No. 021744805, was elected as a member of the BOD for office term 2018 - 2023 with 3,383,213,061 votes, accounting for 99.51% total votes.
- 11.2 Result of the election of Supervisory Board members for office term 2018-2023:
- Ms. Truong Le Hien, ID No. 010981439, was elected as a member of the Supervisory Board for office term 2018 - 2023 with 3,330,312,109 votes, accounting for 97.95% total votes.
 - Ms. Do Thi Mai Huong, ID No. 001174013340, was elected as a member of the Supervisory Board for office term 2018 - 2023 with 3,326,629,483 votes 97.84% total votes.
 - Ms. La Thi Hong Minh, ID No. 011957011 was elected as a member of the Supervisory Board for office term 2018 - 2023 with 3,326,514,344 votes, accounting for 97.84% total votes.

- Ms. Vu Thi Bich Van, ID No. 011151201 was elected as a member of the Supervisory Board for office term 2018 - 2023 with 3,329,501,612 votes, accounting for 97.93% total votes.

12. Other contents rather than the proposals, reports to AGM have been approved:

None.

This meeting minutes has 15 pages, prepared at 12:45 on April 27th, 2018 after the 11th Annual General Meeting of Shareholders completed its main agenda.

This minutes is announced at the meeting and approved by shareholders represented 100% voting shared at the Meeting./.

ON BEHALF OF SECRETARY COMMITTEE

HEAD OF SECRETARY COMMITTEE

(Signed)

Luu Tuan Linh

ON BEHALF OF CHAIR COMMITTEE

HEAD OF CHAIR COMMITTEE

(Signed and sealed)

Nghiem Xuan Thanh

Attachments:

- Examination of shareholders' eligibility Minutes;
- Regulations on organizing the AGM;
- Reports of BOD, BOM, BOS;
- Proposals: on 2017 profit distribution plan; on 2018 remuneration for BOD, BOS; on selection of independent auditing firm; on election of BOD members, Supervisory Board members; on handling payable differences; amendment and supplement to Charter and some Regulations;
- Vote counting Minutes