

**JSC BANK FOR FOREIGN
TRADE OF VIETNAM**

Address: 198 Tran Quang Khai St., Hanoi
Business Registration No. : 0100112437
12th revision dated December 16th 2016

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, April 27th, 2018

PROPOSAL ON THE PROFIT DISTRIBUTION PLAN FOR 2017

Pursuant to:

- *Prevalent regulations and guidance of the ministries and agencies on financial accounting;*
- *Charter on the organization and operation of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (“Vietcombank”) approved by the 2016 General Shareholders’ Meeting in Resolution No. 09/TN2016/NQ-DHDCD dated April 15th, 2016 and registered at the State Bank of Vietnam by the registration confirmation No. 880/NHNN-TTGSNH dated February 17th, 2017;*
- *Resolution No. 10/TN2017/NQ-DHDCD of the 10th Annual General Shareholders’ Meeting in 2017;*
- *Audited financial statements for the year 2017 and the Supervisory Board’s financial statements appraisal results.*

The Board of Directors respectfully submits the following profit distribution plan for 2017 to the General Shareholders’ Meeting, details as follows:

Unit: VND million

1	Profit after tax for the year 2017	8,849,164
2	Previous year’s profit adjustments	44,350
3	Profit after tax for distribution [(1) + (2)]	8,893,515
4	Allocation to a Supplementary charter capital reserve (5%) [(3) x 5%]	444,676
5	Allocation to Financial reserve (10%) [(3) x 10%]	889,351
6	Remuneration for the independent director	267
7	Allocation to bonus and welfare fund	1,893,560
8	Cash dividend payments for 2017 (Charter capital x 8%)	2,878,215
9	Other decreases	159
10	Undistributed profit after tax, allocation to reserves and dividend payment [(3) – (4) – (5) – (6) – (7) – (8) – (9)]	2,787,287

Respectfully submitted./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nghiem Xuan Thanh