

CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 December 2020 (Direct method)

Form B04/TCTD-HN
(Issued in accordance with
Circular No. 49/2014/TT-NHNN
dated 31 December 2014)

No.	ITEMS	2020 VND million	2019 VND million
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Interest and similar income received	70,063,617	66,956,606
02	Interest and similar expenses paid	(33,194,191)	(31,567,168)
03	Net fee and commission income received	6,607,317	4,306,844
04	Net receipts and payments from trading activities (foreign currencies, gold and securities)	3,464,399	3,068,655
05	Other expenses paid	(628,988)	(115,005)
06	Receipts from recovery of bad debts previously written off	2,421,725	3,179,526
07	Payments to employees and for other operating activities	(14,525,026)	(14,532,712)
08	Corporate income tax paid during the year	(4,680,317)	(4,827,328)
Net cash flows from operating activities before changes in operating assets and liabilities		29,528,536	26,469,418
(Increase)/decrease in operating assets			
09	Balances with and loans to other credit institutions	4,040,576	2,189,341
10	Trading securities	10,336,784	(17,562,680)
11	Derivative financial instruments and other financial assets	98,312	177,671
12	Loans to customers	(105,081,370)	(102,840,133)
13	Utilisation of allowance for credit losses	(2,805,965)	(4,502,397)
14	Other operating assets	1,613,500	(3,354,149)
Increase/(decrease) in operating liabilities			
15	Amounts due to the Government and the State Banks	(51,188,811)	1,680,491
16	Deposits and borrowings from other credit institutions	29,966,748	(2,906,994)
17	Deposits from customers	103,662,698	126,521,754
18	Valuable papers issued	(144,015)	(77,572)
19	Funds for finance, entrusted investments and entrusted loans	(5,752)	(5,372)
20	Derivative financial instruments and other financial liabilities	52,031	-
21	Other operating liabilities	7,396,305	720,675
22	Payments from reserves	(1,866,142)	(1,434,221)
I	Net cash flows from operating activities	25,603,435	25,075,832

The accompanying notes are an integral part of these consolidated financial statements

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CASH FLOWS FROM INVESTING ACTIVITIES			
01	Payments for purchases of fixed assets	(3,001,902)	(1,005,065)
02	Proceeds from disposals of fixed assets	10,569	11,589
03	Payments for disposals of fixed assets	(3,053)	(6,315)
04	Collections on investments in other entities	605,274	95,773
05	Dividends and interest received from long-term investments and capital contributions	83,959	154,582
06	Dividends of prior years received in the year	-	42,989
II	Net cash flows used to investing activities	(2,305,153)	(706,447)
CASH FLOWS FROM FINANCING ACTIVITIES			
01	Proceeds from share issuance	-	1,111,088
02	Share premium from share issuance	-	4,995,389
03	Dividends paid to shareholders and profits distributed	(2,986,115)	(2,219,483)
III	Net cash flows (used to)/generated from financing activities	(2,986,115)	3,886,994
IV	Net cash flows during the year	20,312,167	28,256,379
V	Cash and cash equivalents at the beginning of the year	272,270,535	244,014,156
VII	Cash and cash equivalents at the end of the year (Note 36)	292,582,702	272,270,535

Hanoi, 31 March 2021

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Deputy CEO

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