

## CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 31 December 2019 (Direct method)

No.	Items	2019 VND million	2018 VND million
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	Interest and similar income received	66,956,606	54,473,260
02	Interest and similar expenses paid	(31,567,168)	(27,395,363)
03	Net fee and commission income received	4,306,844	3,402,492
04	Net receipts and payments from trading activities (foreign currencies, gold and securities)	3,068,655	3,203,390
05	Other expenses paid	(115,005)	(42,957)
06	Receipts from recovery of bad debts previously written off	3,179,526	3,272,247
07	Payments to employees and for other operating activities	(14,532,712)	(12,787,284)
08	Corporate income tax paid during the year	(4,827,328)	(2,585,774)
<b>Net cash flows from operating activities before changes in operating assets and liabilities</b>		<b>26,469,418</b>	<b>21,540,011</b>
<b>(Increase)/decrease in operating assets</b>			
09	Balances with and loans to other credit institutions	2,189,341	2,306,008
10	Trading securities	(17,562,680)	(14,454,777)
11	Derivative financial instruments and other financial assets	177,671	556,371
12	Loans to customers	(102,840,133)	(88,432,298)
13	Utilisation of allowance for credit losses	(4,502,397)	(4,083,722)
14	Other operating assets	(3,354,149)	(2,666,699)
<b>Increase/(decrease) in operating liabilities</b>			
15	Amounts due to the Government and the State Banks	1,680,491	(80,699,753)
16	Deposits and borrowings from other credit institutions	(2,906,994)	9,581,876
17	Deposits from customers	126,521,754	93,409,398
18	Valuable papers issued	(77,572)	3,246,793
19	Funds for finance, entrusted investments and entrusted loans	(5,372)	2,650
21	Other operating liabilities	720,675	824,980
22	Payments from reserves	(1,434,221)	(1,365,175)
<b>I</b>	<b>Net cash flows from operating activities</b>	<b>25,075,832</b>	<b>(60,234,337)</b>

The accompanying notes are an integral part of these consolidated financial statements

**CONSOLIDATED STATEMENT OF CASH FLOWS**

Form B04/TCTD-HN

for the year ended 31 December 2019 (Direct method – continued)

No.	Items	2019 VND million	2018 VND million
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
01	Payments for purchases of fixed assets	(1,005,065)	(1,133,639)
02	Proceeds from disposals of fixed assets	11,589	6,767
03	Payments for disposals of fixed assets	(6,315)	(1,692)
04	Collections on investments in other entities	95,773	2,628,038
05	Dividends and interest received from long-term investments and capital contributions	154,582	129,753
06	Dividends of prior years received in the year	42,989	-
<b>II</b>	<b>Net cash flows from investing activities</b>	<b>(706,447)</b>	<b>1,629,227</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
01	Proceeds from share issuance	1,111,088	-
02	Share premium from share issuance	4,995,389	-
03	Dividends paid to shareholders and profits distributed	(2,219,483)	(2,914,981)
<b>III</b>	<b>Net cash flows from financing activities</b>	<b>3,886,994</b>	<b>(2,914,981)</b>
<b>IV</b>	<b>Net cash flows during the year</b>	<b>28,256,379</b>	<b>(61,520,091)</b>
<b>V</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>244,014,156</b>	<b>305,534,247</b>
<b>VII</b>	<b>Cash and cash equivalents at the end of the year (Note 36)</b>	<b>272,270,535</b>	<b>244,014,156</b>

Hanoi, 11 March 2020

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